

Bulgarian American Cultural Center - Sarasota FL INC

Profit & Loss

January through December 2014

09/05/15

Accrual Basis

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Bulgarian Ministry of Education	18,628.08
Direct Public Support	
Gifts in Kind - Goods	250.00
Personal Contributions	7,328.89
Total Direct Public Support	<u>7,578.89</u>
Program Income	
Membership Dues	240.00
Total Program Income	<u>240.00</u>
Total Income	26,446.97
Cost of Goods Sold	
Contract Services	14,040.00
Student books	640.65
Total COGS	<u>14,680.65</u>
Gross Profit	11,766.32
Expense	
Depr and Amort - Allowable	283.30
Equip Rental and Maintenance	125.00
Licenses, Fees & Permits	171.12
Operations	
Bank Fees&Charges	120.00
Event organization	6,574.80
Postage, Mailing Service	235.94
Supplies	689.75
Total Operations	<u>7,620.49</u>
Rent, Parking, Utilities	2,505.99
Web Page Hosting	83.88
Total Expense	<u>10,789.78</u>
Net Ordinary Income	<u>976.54</u>
Net Income	<u><u>976.54</u></u>